Lake Of The Woods Mutual Water Company

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - December 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Water Service Fees	545,075.11	612,726.02	-67,650.91	88.96 %
4150 Assessments	15,415.12	15,800.00	-384.88	97.56 %
4200 Transfer Fees, Late Ch & Refund	168.89		168.89	
4210 Transfer Fees	500.00		500.00	
4220 Late Fees	14,795.89		14,795.89	
4225 NSF	229.97		229.97	
4230 Refunds & Miscellaneous income	92.29		92.29	
4240 Shut off/On fee	1,248.42		1,248.42	
4250 Owner Tenant Directive	35.00		35.00	
Total 4200 Transfer Fees, Late Ch & Refund	**17,070.46**		**17,070.46**	
4410 Hook Up Fees	2,574.74		2,574.74	
4700 Interest Income	22.05		22.05	
Total Income	**$580,157.48**	**$628,526.02**	**$ -48,368.54**	**92.30 %**
GROSS PROFIT	**$580,157.48**	**$628,526.02**	**$ -48,368.54**	**92.30 %**
Expenses				
6000 Advertising and Promotion		350.00	-350.00	
6005 Business Permits & Land fees	24,766.62	25,000.00	-233.38	99.07 %
6010 Computer and Internet Expenses	169.90		169.90	
6015 Dues and Subscriptions	8,423.44	12,500.00	-4,076.56	67.39 %
6025 Education Expense	610.00	2,620.00	-2,010.00	23.28 %
6030 Equipment Rental	13,039.03	15,200.00	-2,160.97	85.78 %
6100 Insurance Expense				
6110 General Liability Insurance	11,693.00	13,000.00	-1,307.00	89.95 %
6120 Health Insurance	29,993.17	26,000.00	3,993.17	115.36 %
6130 Professional Liability	1,057.00	1,400.00	-343.00	75.50 %
6140 Worker's Compensation	4,332.00	4,500.00	-168.00	96.27 %
Total 6100 Insurance Expense	**47,075.17**	**44,900.00**	**2,175.17**	**104.84 %**
6200 Maintenance				
6210 Chemicals	675.00	1,200.00	-525.00	56.25 %
6220 Contract Labor	69,903.19	42,000.00	27,903.19	166.44 %
6230 Maintenance Tools	964.58	10,000.00	-9,035.42	9.65 %
6240 Material & Supplies	13,188.95	14,000.00	-811.05	94.21 %
6250 Miscellaneous	721.27	600.00	121.27	120.21 %
6260 Water Analysis and Fees	15,401.50	15,000.00	401.50	102.68 %
Total 6200 Maintenance	**100,854.49**	**82,800.00**	**18,054.49**	**121.80 %**
6305 Meals and Entertainment	163.02	500.00	-336.98	32.60 %
6310 Office Supplies	1,420.33	2,200.00	-779.67	64.56 %
6320 Office Upgrades		500.00	-500.00	
6330 Payroll Expenses				
Taxes	13,540.76	17,550.00	-4,009.24	77.16 %
Wages	157,793.67	175,500.00	-17,706.33	89.91 %

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	TOTAL			
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Total 6330 Payroll Expenses	**171,334.43**	**193,050.00**	**-21,715.57**	**88.75 %**
6340 Payroll-Taxes				
6344 Oregon Taxes	-86.36		-86.36	
Total 6340 Payroll-Taxes	**-86.36**		**-86.36**	
6360 Postage and Delivery	5,676.37	5,000.00	676.37	113.53 %
6370 Printing and Reproduction	260.87	400.00	-139.13	65.22 %
6380 Professional Fees	822.00	600.00	222.00	137.00 %
6381 Accountant	16,785.00	12,000.00	4,785.00	139.88 %
6382 Accountant - Audit	8,625.00	8,000.00	625.00	107.81 %
6383 Attorney	3,510.00	1,200.00	2,310.00	292.50 %
6384 Engineering	18,686.67	15,000.00	3,686.67	124.58 %
Total 6380 Professional Fees	**48,428.67**	**36,800.00**	**11,628.67**	**131.60 %**
6390 Rent Expense	4,695.00	5,000.00	-305.00	93.90 %
6500 TAXES				
6510 Taxes - Real Estate	4,250.50	1,600.00	2,650.50	265.66 %
6515 Taxes - State	800.00	800.00	0.00	100.00 %
Total 6500 TAXES	**5,050.50**	**2,400.00**	**2,650.50**	**210.44 %**
6520 Utilities				
6530 Office Gas	110.87	350.00	-239.13	31.68 %
6540 Power				
6541 Power - Office	273.09	330.00	-56.91	82.75 %
6542 Power-Well 1 & 2 Blend. Station	9,431.89	12,000.00	-2,568.11	78.60 %
6543 Power - Well #4	3,129.88	3,000.00	129.88	104.33 %
6545 Power - Well #6	3,785.69	5,500.00	-1,714.31	68.83 %
6546 Power - Well #7	2,687.50	3,600.00	-912.50	74.65 %
Total 6540 Power	**19,308.05**	**24,430.00**	**-5,121.95**	**79.03 %**
6550 Telephone and Relay Expense				
6551 Office phone	466.05	1,450.00	-983.95	32.14 %
6552 Relay	349.36	400.00	-50.64	87.34 %
6554 Cell Phone	2,302.13	2,400.00	-97.87	95.92 %
6556 AT & T 661-245-1277 Blend Sta	2,963.91	3,000.00	-36.09	98.80 %
6557 Satellite	1,329.44		1,329.44	
Total 6550 Telephone and Relay Expense	**7,410.89**	**7,250.00**	**160.89**	**102.22 %**
Total 6520 Utilities	**26,829.81**	**32,030.00**	**-5,200.19**	**83.76 %**
6570 Vehicle Expense	456.00		456.00	
6571 Backhoe Maintenance		2,000.00	-2,000.00	
6572 Fuel	5,016.95	7,500.00	-2,483.05	66.89 %
6573 Mileage	2,342.35	1,000.00	1,342.35	234.24 %
6574 Truck expense	2,456.97	5,000.00	-2,543.03	49.14 %
Total 6570 Vehicle Expense	**10,272.27**	**15,500.00**	**-5,227.73**	**66.27 %**
6635 NSF Charges & Bank Fees	697.03	1,040.00	-342.97	67.02 %
8500 CIP- Capital improvements	138,232.05	150,736.02	-12,503.97	91.70 %

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	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Expenses	**$607,912.64**	**$628,526.02**	**$ -20,613.38**	**96.72 %**
NET OPERATING INCOME	**$ -27,755.16**	**$0.00**	**$ -27,755.16**	**0.00%**
NET INCOME	**$ -27,755.16**	**$0.00**	**$ -27,755.16**	**0.00%**